**MARK SHEET –Understanding the macroeconomic environment**

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| **Centre Number :** |  | **Centre Name :** |  |
| **Learner Registration No :** |  | **Learner Name:** |  |
| **INSTRUCTIONS FOR ASSESSMENT AND USE OF MARK SHEET** Assessment must be conducted with reference to the assessment criteria (AC). In order to pass the unit, every AC must be met.Assessors will normally award marks for every AC and then total them into a percentage. However, for greater simplicity, there is the option to not use marks at all and merely indicate with a ‘Pass’ or ‘Referral’ in the box (below right). In order to pass the unit every AC must receive a ‘Pass’ **Where marks are awarded according to the degree to which the learner’s evidence in the submission meets each AC, every AC must be met, i.e. receive at least half marks (e.g. min 10/20). Any AC awarded less than the minimum produces an automatic referral for the submission (regardless of the overall mark achieved).** Sufficiency descriptors are provided as guidance. If 20 marks are available for an AC and the evidence in the submission approximates to the ‘pass’ descriptor, that indicates it should attract 10 marks out of 20, if a ‘good pass’ then ca. 15 out of 20. The descriptors are not comprehensive, and cannot be, as there are many ways in which a submission can exceed or fall short of the requirements. | 1. **Learner named above confirms authenticity of submission.**
2. **ILM uses learners’ submissions – on an anonymous basis – for assessment standardisation.  By submitting, I agree that ILM may use this script on condition that all information which may identify me is removed.**

**However, if you are unwilling to allow ILM use your script, please refuse by ticking the box: □** |
| **Learning Outcome / Section 1:** Understand the impact of the domestic economic environment on the organisation  |
| **Assessment Criteria (AC)** | **Sufficiency Descriptors***[Typical standard that , if replicated across the whole submission, would produce a referral, borderline pass or good pass result]* | **Assessor feedback on AC** *[comments not necessary in every box]* |
| AC 1.1Evaluate the impact of the current domestic economic environment on the organisation | **Referral [*5/20*]** | **Pass [*10/20*]** | **Good Pass [*15/20*]** |  |
| * The impact on the current domestic economic environment on the organisation is not evaluated
* The impact on the current domestic economic environment is evaluated but not in relation to the organisation
* The evaluation of the current domestic economic environment on the organisation is not sufficiently detailed to drawn a meaningful conclusion
 | * The impact on the current domestic economic environment is evaluated in relation to the organisation to provide a brief or limited conclusion
 | * The impact on the current domestic economic environment is evaluated in relation to the organisation to provide a comprehensive conclusion
 |
| / 20(min. of 10) | Pass or Referral |
| AC 1.2Assess the likely impact of current domestic fiscal and monetary policy and its implications for the organisation in the short to medium term | **Referral [*6/24*]** | **Pass [*12/24*]** | **Good Pass [*18/24*]** |  |
| * No assessment is made to judge the impact of current domestic fiscal and monetary policy and its implications for the organisation in the short to medium term
* An assessment is made of the impact of current domestic fiscal and monetary policy and its implications for the organisation in the short to medium term but is not based on appropriate and stated criteria
* An assessment is made of the impact of only current domestic fiscal or only monetary policy and its implications for the organisation in the short to medium term
* An assessment is made of the impact of current domestic fiscal and monetary policy and its implications for the organisation in only the short or only the medium term
 | * The impact of both current domestic fiscal and monetary policy and its implications for the organisation in both the short to medium term is assessed using appropriate criteria to lead to a brief or limited judgement
 | * The impact of both current domestic fiscal and monetary policy and its implications for the organisation in both the short to medium term is assessed using appropriate criteria to lead to a well formed judgement
 |
| / 24(min. of 12) | Pass or Referral |
| **Section comments** (optional): | **Verification comments** (optional): |
| **Learning Outcome / Section 2:** Understand the impact of the international economic environment on the organisation  |
| **Assessment Criteria (AC)** | **Sufficiency Descriptors***[Typical standard that , if replicated across the whole submission, would produce a referral, borderline pass or good pass result]* | **Assessor feedback on AC** *[comments not necessary in every box]* |
| AC 2.1Evaluate the impact of the current international economic environment on the organisation | **Referral [7/28]** | **Pass [14/28]** | **Good Pass [21/28]** |  |
| * The impact on the current international economic environment on the organisation is not evaluated, or is incorrect or inappropriate
* The impact on the current international economic environment is evaluated but not in relation to the organisation
* The evaluation of the current international economic environment on the organisation is not sufficiently detailed to drawn a meaningful conclusion
 | * The impact of the current international economic environment is evaluated in relation to the organisation to provide a brief or limited conclusion
 | * The impact of the current international economic environment is evaluated in relation to the organisation to provide a comprehensive conclusion
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| / 28(min. of 14) | Pass or Referral |
| AC 2.2Assess the likely impact of current international fiscal and monetary policy and its implications for the organisation in the short to medium term | **Referral [7/28]** | **Pass [14/28]** | **Good Pass [21/28]** |  |
| * An assessment is made of the impact of current international fiscal and monetary policy and its implications for the organisation in the short to medium term but is not based on appropriate and stated criteria
* An assessment is made of the impact of only current international fiscal or only monetary policy and its implications for the organisation in the short to medium term
* An assessment is made of the impact of current international fiscal and monetary policy and its implications for the organisation in only the short or only the medium term
 | * The impact of both current international fiscal and monetary policy and its implications for the organisation in both the short to medium term is assessed using appropriate criteria to lead to a brief or limited judgement
 | * The impact of both current international fiscal and monetary policy and its implications for the organisation in both the short to medium term is assessed using appropriate criteria to lead to a well formed judgement
 |
| / 28(min. of 14) | Pass or Referral |
| **Section comments** (optional): | **Verification comments** (optional): |
|  | **/ 100** | **TOTAL MARKS** |

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| **Assessor’s Decision** | **Quality Assurance Use** |
| **Outcome** (*delete as applicable*): **PASS / REFERRAL** | **Signature of Assessor:****Date of QA Check:** | **Outcome** (*delete as applicable*): **PASS / REFERRAL** | **Signature of QA:****Date of QA check:** |